Book Marketing PRIMER

- Get Known
- Grow an Audience
- Sell more Books!





Chapter 2: The First Steps



Today's Topics

The Key to Success is Action, and the Essential in Action is Perseverance.

- Sun Yat-Sen

- Deep Dive into 'Royalty' Goal
 - Getting Numeric
- Why and How to Use E-mail
 - Why 'grow' a fan-base?
 - THE most important tool (even now)
 - How to grow an e-mail list
 - Ways to grow an e-mail list
 - Your newsletter (how to use your e-mail list)
- Actionables for next week

Deep Dive: Royalty Goal

SMART goals specifically focusing on:

Sales, number of Books, Amount you want to earn

Breaking Down Your Royalty Goal

It's not enough to 'dream' about your goals...

...for them to be realised, they have to be made concrete (numbers and timeline).

SMART goals

- S Specific
- M- Measurable
- A Achievable
- R Relevant
- T Time-related

- Most are here for a **Royalty** goal.
- However, similar approach (but different focus) for other goals.

Royalty Goals

- How much do you want to make?
- Over what time period?
- How many books will you need to sell?

We want to break it down to the easiest manageable numbers.

Getting Numeric

I Would Like to Earn this much in Royalties per Month? $\rightarrow £ 500$

I Have this Many Different Books For Sale?

 \rightarrow

2

My Books

Royalty (e-book)

- 1. Biting the Hand that Feeds £2.50
- 2. The Hand Beneath the Blanket £2.50
- 3.
- 4.
- 5.
- 6.
- 7.

Average Royalty per Book $\rightarrow £ 2.50$

- (I) Desired Income per month $\rightarrow £ 500.00$
- (R) Average Royalty per book $\rightarrow £$ 2.50

$$(M) = (I)/(R) \rightarrow £500/£2.50$$

Average books to sell per month \rightarrow 200

(D) = (M)/30
$$\rightarrow$$
 200/30

Average books to sell per day

 \rightarrow 6.7

- For a series, incorporate read-through %
- Build on once we know more about marketing

Getting Numeric

I Would Like to Earn this much in Royalties per Month? $\rightarrow £$ 500

I Have this Many Different Books For Sale?



2

My Books Royalty (e-book) 1. Biting the Hand that Feeds 2. The Hand Beneath the Blanket 3. 4. 5. 70% of £4.99 6. 7.

Average Royalty per Book \rightarrow £, 4.14

(I) Desired Income per month
$$\rightarrow £ 500.00$$

(R) Average Royalty per book $\rightarrow \pounds$ 4.14

$$(M) = (I)/(R) \rightarrow £500/£4.14$$

Average books to sell per month \rightarrow 120

(D) = (M)/30
$$\rightarrow$$
 120/30

Average books to sell per day

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- For a series, incorporate read-through %
- Build on once we know more about marketing

Why E-Mail?

Highest Method for Conversion

Most Consistent Access to Fans

Why 'Grow' an Audience

Passive growth vs Active growth

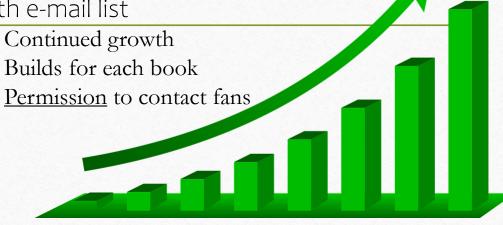
Without e-mail list

- Sporadic growth
- Restarts each book
- No contact with fans



With e-mail list

- Continued growth
- Builds for each book



Build a system where you have permission to connect in a meaningful way with your audience

- Do not buy a mail list
- These will not be true fans and will therefore not be valuable.



Instead, build a real, meaningful connection with fans

E-mail: The Most Important Tools

Social Media

Engagement vs

E-mail Lists

- Very low engagement (<1-0.1%)
- (smaller % with more followers).

- Very good engagement (10%+)
- More stable with increasing numbers

#1 priority for most independent authors = writing books

#2 should be e-mail list growth and management

Target Goals for E-mail List Growth



- Ask friends and family
- Use enticement (free short story or other content)
- They're helping you so that you won't be writing to the void



- More of same, optimize
- Enticements in books / website
- Multi-author giveaways
- You're starting to grow an audience



- Continue above, plus...
- Involve influencers (borrowed audience)
- Involve superfans (word of mouth/social currency)
- Paid marketing (Facebook ads, Freebooksy, etc.)

10,000

Everything on a regular schedule while putting out more high-quality books.

Early benchmarks

to build encouragement and show you're on the right path

1st Major Target

Majority of authors who hit this target make £2000+/mo with their books

Ultimate Target

Virtually all authors with 10k e-mail list and 6+ books earn £2000+/mo with books

**Nick Stephenson, survey

QUANTUMDOTPRESS.COM

Ways to grow your e-mail list

Live Events

Online

General

- Bring sign-up sheets
- Mention list at end of presentation

- Sign-up on Homepage of website
- Sign-up at bottom of each blog post

- Discuss what they get in newsletter (latest book release, short stories? Other?)
- Mention frequency
- Enticement for signing up?

Books

 Back (and front) matter notice, including enticement Other

QUANTUMDOTPRESS.COM

Your Newsletter: How to Use Your E-mail List

Provide fun, useful, relevant content related to you and your books

Generally, don't write about the craft of writing

(but interesting insights are okay). Unless intentional for marketing.

Regular Newsletter

- Monthly, friendly
- Pick a day of week that suits you
- Tweak as you become more experienced or get feedback from subscribers

Irregular

- Beta Readers wanted
- ARC availability
- Book Launches
 - 6-12 week plan
- Superfan events and bonuses

Other Ideas

Deep Dive: Mailerlite

How Does this Thing Work, Anyway?

Actionables

If you haven't already



• Sign-up to everyone's lists (at least for duration of this course)

Royalty Goals

• Fill in the Royalty form for your own situation

E-mail list/manager

- Explore Mailerlite
 - Create one e-mail
 - Create a 3 e-mail welcome automation

Newsletter

- Grow e-mail list to at least 10 people.
- Ask friends and family if they'd like to join
- If you're just starting to send a newsletter:
 - at 10+ subs send first newsletter

Thank You!

Next Week: Chapter 3 - Marketing Funnels + Social Media Use